

Open Banking and embedded finance: how far have we come?



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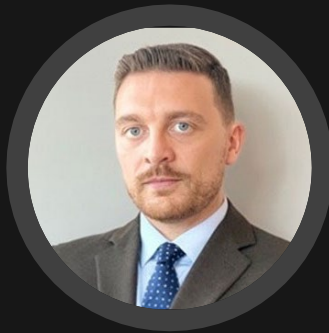
Innopay

MODERATOR



Gijs Boudewijn

Dutch Payments
Association



Pietro Fragnito

Intesa Sanpaolo



Paul Staples

ClearBank



Regulatory driven



Market driven



Open Banking

PSD2/3, PSR, drive better services, new business models



Open Finance

FIDA, broadens access to financial data



Digital Euro

New e-payment means



SCT Inst.

Pan-EU coverage of SCT Instant



eIDAS 2.0

Digital identity wallet (EUDI)



Harmonisation

'Wero' pan-EU A2A solution



Interoperability

EMPSA Bancomat, Bizum, SIBS



Schemes

SPAA GiroAPI SEPA RTP



Open Banking

- Scope **payment accounts**
- **API access**
- New role: **AISP, PISP**



Open Finance

- **Scope beyond payments** (e.g. savings, lending, credit cards, investments, insurances, pensions)
- **API access + 'schemes'**
- New role: **FISP**



Banking as a Service

- **Commercial, operational, technical model**
- Enable **non-regulated entities** to offer financial services



Embedded Finance

- **Customer centric** approach to collaborative **innovation via strategic partnerships (B2B2X)**
- Deliver financial services **'in context'**

Thank you to speakers

- Gijs Boudewijn, General Manager, Dutch Payments Association and Co-Chair SPAA Multistakeholder Group
- Pietro Fragnito, Senior Innovation Strategy and Market Outlook, Intesa Sanpaolo
- Paul Staples, Group Head of Embedded Banking, ClearBank

Moderator: Mounaim Cortet, Managing Partner, Innopay